

**ORIDABLANCA WATER DISTRICT****DETAILED INCOME STATEMENT**

For the period ended December 2012

	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
<b>INCOME</b>		
<b>Business Income</b>		
Income from Waterworks System	5,876,258.51	66,547,936.19
Sales Revenue	1,527.27	20,495.90
Fines and Penalties - Business Income	245,324.85	2,697,542.58
<b>Total Business Income</b>	<b>6,123,110.63</b>	<b>69,265,974.67</b>
<b>Service Income</b>		
Inspection Fees	10,600.00	103,620.00
Processing Fees	20,400.00	181,665.00
Other Service Income	124,759.00	1,254,945.00
<b>Total Service Income</b>	<b>155,759.00</b>	<b>1,540,230.00</b>
<b>GROSS INCOME</b>	<b>6,278,869.63</b>	<b>70,806,204.67</b>
<b>EXPENSES</b>		
<b>Personal Services</b>		
Salaries and Wages - Regular	1,365,884.00	14,397,848.09
Salaries and Wages - Emergency	95,666.60	774,186.02
Personnel Economic Relief Allowance (PERA)	130,000.00	1,556,518.28
Representation Allowance (RA)	22,500.00	270,000.00
Transportation Allowance (TA)	22,500.00	270,000.00
Clothing/Uniform Allowance	0.00	325,000.00
Productivity Incentive Allowance	0.00	122,000.00
Other Bonuses and Allowances	117,000.00	1,400,850.20
Honoraria	69,832.25	1,056,958.25
Overtime and Night Pay	75,999.03	375,395.13
Cash Gift	30,097.58	329,000.00
Year End Bonus	30,282.01	1,385,332.00
Life and Retirement Insurance Contributions	184,458.18	1,722,435.33
PAG-IBIG Contributions	6,500.00	78,100.00
PHILHEALTH Contributions	17,537.50	162,975.00
ECC Contributions	6,500.00	78,007.06
Terminal Leave Benefits	1,046,287.53	1,106,517.10
Provident Fund Benefits	153,715.22	1,435,362.86
Other Personnel Benefits	589,854.73	4,231,165.31
<b>Total Personal Services</b>	<b>3,964,614.63</b>	<b>31,077,650.63</b>
<b>Maintenance and Other Operating Expenses</b>		
Travelling Expenses - Local	9,060.00	357,532.86
Traveling Expenses - Foreign	0.00	188,353.47
Training Expenses	9,526.23	597,750.65
Office Supplies Expenses	52,989.76	580,081.86



FLORIDABLANCA WATER DISTRICT  
DETAILED INCOME STATEMENT  
For the period ended December 2012

	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
Accountable Forms Expenses	7,408.82	153,338.18
Drugs and Medicines Expenses	0.00	4,889.45
Gasoline, Oil and Lubricants Expenses	( 36,198.12)	1,055,255.31
Other Supplies Expenses	93,586.30	1,369,556.14
Electricity Expenses	1,033,696.39	10,664,012.96
Postage and Deliveries	116.00	1,411.00
Telephone Expenses - Landline	7,953.51	95,907.73
Telephone Expenses - Mobile	3,700.00	54,141.00
Membership Dues and Contribution to Organization	0.00	43,002.50
Advertising Expenses	80,000.00	145,242.00
Representation Expenses	16,411.23	209,576.15
Subscription Expenses	374.00	8,508.00
Legal Services	( 15,400.00)	158,800.00
Auditing Services	0.00	83,426.71
Security Services	76,009.02	910,969.71
Repairs & Maintenance - Office Buildings	503.00	50,561.28
Repairs & Maintenance - Office Equipment	0.00	26,728.19
Repairs & Maintenance - Furniture & Fixtures	0.00	17,305.37
Repairs & Maintenance - IT Equipment & Software	3,597.00	27,115.00
Repairs & Maintenance - Machinery	57,100.36	229,822.76
Repairs & Maintenance - Communication Equipment	0.00	16,740.00
Repairs & Maintenance - Other Machinery & Equipment	0.00	1,020.00
Repairs & Maintenance - Motor Vehicles	17,153.48	149,352.02
Repairs & Maintenance-Other Property, Plant & Equipment	88,974.45	1,120,189.33
Extraordinary Expenses	0.00	12,329.50
Miscellaneous Expenses	26,955.56	138,804.17
Taxes, Duties and Licenses	104,345.91	1,451,522.64
Fidelity Bond Insurance	0.00	24,825.00
Insurance Expenses	0.00	144,802.60
Bad Debts Expenses	69,687.08	69,687.08
Depreciation - Office Buildings	42,493.74	509,924.88
Depreciation - Other Structures	190.61	2,287.32
Depreciation - Office Equipment	11,137.11	124,433.47
Depreciation - Furniture and Fixtures	47,665.69	633,166.05
Depreciation - IT Equipment	43,927.90	512,386.69
Depreciation - Machinery	108,087.23	1,802,788.76
Depreciation - Communication Equipment	1,910.63	16,458.06
Depreciation - Other Machinerics & Equipment	2,193.69	19,588.98

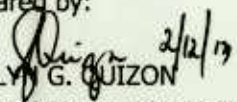


# FLORIDABLANCA WATER DISTRICT

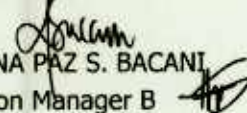
## DETAILED INCOME STATEMENT For the period ended December 2012

	ACTUAL CURRENT MONTH	ACTUAL YEAR-TO-DATE
Depreciation - Motor Vehicles	13,775.37	246,846.92
Depreciation - Other Property, Plant & Equipment	567,447.15	6,972,831.60
Other Discounts	8,424.99	109,258.68
Other Maintenance and Operating Expenses	377,432.20	800,990.89
<b>Total Maintenance and Other Operating Expenses</b>	<b>2,932,236.29</b>	<b>31,913,524.92</b>
<b>Financial Expenses</b>		
Bank Charges	0.00	5,067.03
<b>Total Financial Expenses</b>	<b>0.00</b>	<b>5,067.03</b>
<b>TOTAL EXPENSES</b>	<b>6,896,850.92</b>	<b>62,996,242.58</b>
<b>INCOME(LOSS) FROM OPERATION</b>	<b>( 617,981.29)</b>	<b>7,809,962.09</b>
<b>ADD/DEDUCT OTHER INCOME/EXPENSES</b>		
Interest Income	77,540.63	620,348.08
Miscellaneous Income	0.00	138,660.20
Other Fines and Penalties	3,105.00	16,943.50
<b>Total Other Income</b>	<b>80,645.63</b>	<b>775,951.78</b>
<b>NET INCOME/(LOSS) BEFORE INCOME TAX</b>	<b>( 537,335.66)</b>	<b>8,585,913.87</b>

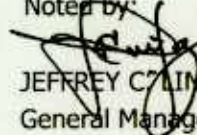
Prepared by:

  
MAELY G. QUIZON  
Corporate Accounts Analyst

Verified by:

  
RUFINA PAZ S. BACANI  
Division Manager B

Noted by:

  
JEFFREY C. LINTAG  
General Manager



**FLORIDABLANCA WATER DISTRICT**  
**DETAILED BALANCE SHEET STATEMENT**  
As of December 2012

**ASSETS**

**Current Assets**

**Cash and Cash Equivalent**

Cash - Collecting Officers	194,912.30
Cash in Bank - Local Currency Current Account	6,905,607.89
Cash in Bank - Local Currency Savings Account	13,733.53
Cash in Bank - Local Currency Time Deposits	14,715,764.34

**Receivables**

Accounts Receivable	9,959,016.37
Allowance for Doubtful Accounts	<u>( 129,415.80)</u>
Due from Officers and Employees	40,000.00
Due from GOCCs	53,544.00
Other Receivables	776,425.10

**Inventories**

Merchandise Inventory	2,269,399.14
Office Supplies Inventory	118,202.74
Accountable Forms Inventory	38,282.12
Other Supplies Inventory	192,499.94
Spare Parts Inventory	28,553.71
Construction Materials Inventory	707,636.39

**Other Current Assets**

Guaranty Deposits	697,033.77
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**Total Current Assets**

**36,581,195.54**

**Non-Current Assets**

**Investments**

Investment in Treasury Bills	5,123,820.14
Long Term Investments	3,000,000.00
Sinking Fund	2,500.00

**Property, Plant & Equipment**

Land		3,092,259.00
Office Buildings	17,157,421.99	
Accumulated Depreciation - Office Buildings	<u>( 1,729,814.66)</u>	15,427,607.33
Other Structures	50,829.00	
Accumulated Depreciation- Other Structures	<u>( 8,386.86)</u>	42,442.14
Office Equipment	771,108.95	
Accumulated Depreciation - Office Equipment	<u>( 215,014.72)</u>	556,094.23
Furniture and Fixtures	4,554,015.53	
Accumulated Depreciation - Furniture and Fixtures	<u>( 2,503,710.65)</u>	2,050,304.88
IT Equipment and Software	5,143,421.43	
Accumulated Depreciation - IT Equipment	<u>( 2,284,758.62)</u>	2,858,662.81
Machinery	21,174,008.34	
Accumulated Depreciation - Machinery	<u>( 8,591,059.78)</u>	12,582,948.56
Communication Equipment	254,750.00	



**FLORIDABLANCA WATER DISTRICT**  
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 As of December 2012

Accumulated Depreciation- Communication Equipment	( 53,538.13)	201,211.87
Other Machinery and Equipment	<u>292,490.00</u>	
Accumulated Depreciation - Other Machinery & Equipment	( 34,204.23)	258,285.77
Motor Vehicles	3,231,465.00	
Accumulated Depreciation - Motor Vehicles	( 2,000,588.69)	1,230,876.31
Other Property, Plant and Equipment	<u>140,312,764.90</u>	
Accumulated Depreciation - Other Property, Plant & Equipment	( 37,477,175.46)	102,835,589.44
Construction in Progress - Agency Assets		551,331.85
<b>Other Assets</b>		
Other Assets		<u>2,869,991.09</u>
<b>Total Non-Current Assets</b>		<b><u>152,683,925.42</u></b>
<b>TOTAL ASSETS</b>		<b><u><u>189,265,120.96</u></u></b>



FLORIDABLANCA WATER DISTRICT  
DETAILED BALANCE SHEET STATEMENT  
As of December 2012

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts

Accounts Payable 4,373,212.44  
Due to Officers and Employees 3,876,384.82

Inter-Agency Payables

Due to BIR 507,189.30  
Due to GSIS 459,011.55  
Due to PAG-IBIG 27,799.99  
Due to PHILHEALTH 35,087.50  
Due to GOCCs 44,087.32

Other Liability Accounts

Guaranty Deposits Payable 7,627,016.00  
Performance Bidders Bonds Payable 600,142.48  
Other Payables 1,039,454.02

Total Current Liabilities

18,589,385.42

Non-Current Liabilities

Mortgage/Bonds/Loans Payable

Loans Payable - Domestic 10,615,575.00

Deferred Credit

Other Deferred Credits 175,389.50

Total Non-Current Liabilities

10,790,964.50

TOTAL LIABILITIES

29,380,349.92

EQUITY

Government Equity 43,351,426.04

Retained Earnings 116,533,345.00

TOTAL EQUITY

159,884,771.04

TOTAL LIABILITIES AND EQUITY

189,265,120.96

Prepared by:

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MAELYN G. QUIZON  
Corporate Accounts Analyst

Verified by:

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RUFINA PAZ S. BACANI  
Division Manager

Noted by:

*Jeffrey C. Lintag*  
JEFFREY C. LINTAG  
General Manager



**FLORIDABLANCA WATER DISTRICT  
CASH FLOWS STATEMENT  
For the month ended December 31, 2012**

	<b>CURRENT MONTH</b>	<b>YEAR-TO-DATE</b>
<b>Cash Flows from Operating Activities</b>		
Cash Inflows:		
Collection of Water Bill	5,196,308.66	67,562,223.66
Sale of Goods	9,915.00	99,878.00
Services	141,766.00	2,086,537.00
Receipt of Guaranty Deposits	108,539.59	1,297,478.41
Receipt of Interest Income	77,540.63	499,670.60
Receipt of Performance/Bidders Bonds		481,924.10
Refund of Cash Advance	22,000.00	107,078.01
Refund of Guaranty Deposit		283,122.50
Other Receipts	347,384.94	9,089,429.72
<b>Total Cash Inflows</b>	<b>5,903,454.82</b>	<b>81,507,342.00</b>
Cash Outflows:		
Payment of Operating Expenses	5,007,273.43	40,811,332.62
Payment of Payables		443,250.48
Remittance of GSIS/PAG-IBIG/PHILHEALTH/Withholding Taxes	1,285,553.88	14,483,147.84
Payment of Franchise Tax	106,349.89	1,311,707.66
Purchase of Office Supplies		485,117.63
Purchase of Service Connection Materials	423,651.24	1,593,078.87
Release of Performance/Bidders' Bond		334,545.20
Petty Cash Fund Expenses	18,519.12	22,334.62
Other Deferred Credits - Cust. Guaranty Dep.	39,539.00	496,261.00
Additional Deposit under DBP TD Acct.# 0580-05342-100		5,000,000.00
<b>Total Cash Outflows</b>	<b>6,880,886.56</b>	<b>64,980,775.92</b>
<b>Total Cash Provided by Operating Activities</b>	<b>(977,431.74)</b>	<b>16,526,566.08</b>
<b>Cash Flow from Investing Activities</b>		
Cash Outflows:		
Investment in Securities		
Purchase/Construction of:		
Land		24,000.00
Office Building	45,717.56	296,882.20
Office Equipment	3,499.95	300,625.60
Furnitures & Fixtures	24,387.42	243,808.59
IT Equipment	328,434.28	1,202,772.67
Machineries	279,196.43	415,856.38
Communication Equipment		31,584.00
Other Machinery & Equipment		81,640.00
Motor Vehicle	33,600.00	276,123.22
Other Property, Plant & Equipment:		
Water Treatment Equipment		638,839.30
Reservoir & Tanks	384,710.00	1,796,875.00
Transmission & Distribution Mains	1,234,865.33	6,107,675.84
Water Meters		1,097,857.15
Tools, Shops & Garage Eqipt.		197,302.67
<b>Total Cash Outflows</b>	<b>2,334,410.97</b>	<b>12,711,842.62</b>
<b>Total Cash Used by Investing Activities</b>	<b>(2,334,410.97)</b>	<b>(12,711,842.62)</b>



**FLORIDABLANCA WATER DISTRICT  
CASH FLOWS STATEMENT  
For the month ended December 31, 2012**

	CURRENT MONTH	YEAR-TO-DATE
<b>Cash Flows from Financing Activities</b>		
Cash Outflows:		
Payment of Domestic Loan	52,827.00	633,924.00
<b>Total Cash Used by Financing Activities</b>	<u>(52,827.00)</u>	<u>(633,924.00)</u>
<b>Cash Provided by Operating, Investing &amp; Financing Activities</b>	<u>(3,364,669.71)</u>	<u>3,180,799.46</u>
<b>Cash and Cash Equivalents- Beginning</b>	<u>25,194,687.77</u>	<u>18,649,218.60</u>
<b>Cash and Cash Equivalents- Ending</b>	<u><b>21,830,018.06</b></u>	<u><b>21,830,018.06</b></u>

**RECAP:**

102	Cash - Collecting Officers	194,912.30
111-1	GF-PNB CA# 181938700015	6,905,607.89
112-2	GF-PNB SA# 390-584527-5 (efps)	13,733.53
113-2	DBP TD# 01376077 (Customers' Guaranty Dep)	2,383,584.88
113-3 to 5	LBP HYS TD# 00081-294798 (Cash Reserves)	2,144,934.92
113-9	DBP-HYS TD# 0580-005342-100	10,187,244.54
<b>TOTAL</b>		<u><b>21,830,018.06</b></u>

Prepared by:

  
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Certified Correct:

  
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Division Manager B - Finance

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